

REGISTERED COMPANY NUMBER: 07628816 (England and Wales)

REGISTERED CHARITY NUMBER: 1143732

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
For
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society
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for the Year Ended 31 March 2021

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Cymdeithas Gofal The Care Society
Reference and Administrative Details
for the Year Ended 31 March 2021

TRUSTEES

Anthony P Hearn – Chair
John Rees - Vice Chair
Tony Kitchen (resigned 01 November 2020)
Catherine Shaw
Peter Saunders
Margaret Gallagher
Stephen Cripps
Barcud

REGISTERED OFFICE

21 Terrace Road
Aberystwyth
Ceredigion
SY23 1NP

REGISTERED COMPANY NUMBER

07628816 (England and Wales)

REGISTERED CHARITY NUMBER

1143732

AUDITOR

Beever and Struthers
20 Colmore Circus
Queensway
Birmingham
B4 6AT

BANKERS

Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

Executive Director
Guy Evans

Cymdeithas Gofal The Care Society
Chairman's & Executive Director's Reports
for the Year Ended 31 March 2021

Chairman's Report

It really goes without saying that the past year has been exceptionally difficult for The Care Society, the people we support and the communities we work in. That said, yet again our colleagues have proved themselves to be resilient, dedicated and committed to our purpose at a time when it has never been needed more. I know I speak on behalf of the whole Board when I say how deeply grateful we are for all your incredible work, you never fail to humble and inspire us in equal measures.

Despite the challenges of the pandemic and the rapid reorganising of services, the team is have also continued their work to strengthen the performance of The Care Society to ensure that it able to continue to carry out its essential services. This year also saw the formal merger of Mid-Wales Housing Association with The Tai Ceredigion Group to form The Barcud Group of which The Care Society is now part of. This merger adds greater strength to the whole group and has the potential to open up further opportunities for development.

I would like to thank the Boards of the Tai Ceredigion, the subsequent Barcud Group and The Care Society for all of their continued support and commitment to the ongoing success of the organisation. I would also like to extend personal thanks to the Leadership Team of The Care Society and those in the Barcud Group who provide support to them – in the most challenging of years you have demonstrated compassionate leadership and determination to do the right things.

I am incredibly proud, as are all the Board, to play our very small part in the enormous impact The Care Society makes on the daily lives of so many, and we look forward with hope to a more positive future year ahead.

A P Hearn
Chair

Executive Director's Report

2020 / 2021 has proved to be an exceptionally challenging year. Covid 19 has had a deep rooted and profound effect on the physical and mental wellbeing of service users and has necessitated changes in service delivery with the need to ensure the safety of both service users and staff.

Demand for services has never been more acute. In response, The Care Society has worked tirelessly with our parent body Barcud Housing Association, strategic partners and Ceredigion County Council to increase provision of temporary accommodation and support. I am in awe of the professionalism dedication and commitment of my colleagues and all Care Society Staff who have maintained frontline services despite increased personal risk and really have 'made a difference'. Thank you.

All of our services ensure we achieve our charitable objectives aided by the continued support of Welsh Government and the Local Authority, The Care Society's financial stability, solid infrastructure, good reputation and growing profile ensure services meet the needs of people living in our mid-Wales communities.

The Care Society continues to benefit from the generous donations of kind individuals, businesses, schools and community groups and all food donations, bedding, clothes and items for our Charity Shop as well as cash donations directly help vulnerable people in need. Thank you.

G Evans
Executive Director

Report of the Trustees
for the Year Ended 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are: To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

Public benefit

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and for the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered though the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- County-wide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Befriending Services

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 2020 / 2021 period has been an extremely busy year for Cymdeithas Gofal The Care Society and charitable activity has primarily focussed on meeting the considerable challenges as a result of the Covid 19 pandemic. This has involved considerable changes to working practices to ensure the safety of service users and staff whilst also maintaining regular contact with Service Users experiencing increased levels of anxiety, isolation and financial pressures. During the period of this report this is evidenced by –

- 693 Food runs and 374 emergency food parcels
- 1,453 Welfare and Security checks
- 14,054 Telephone and e-mail remote support contacts
- 9,783 Benefit queries and support
- Cymdeithas Gofal The Care Society assisted 155 people into temporary emergency accommodation through an increase in provision from 27 units to 49 units with a higher proportion self –contained. The increase in accommodation necessitated by increased demand and Welsh Government policy directives to house rough sleepers. This increased provision also includes a Triage model of Temporary Accommodation delivered from a newly acquired 10 bed central hub in Aberystwyth. Cymdeithas Gofal Care Society staff have ensured that 100% of all Temporary and Night Shelter residents are registered with a doctors and Dentist surgery whilst 52% of residents have also been signposted to specialist substance misuse and / or mental health services
- 138 referrals to The Social Lettings Agency and the provision of 117 units of accommodation within The Social Lettings Agency portfolio together with provision of 33 Bonds and working with 70 landlords registered to the Social Lettings Bond Scheme.
- Social Lettings staff have provided tenancy related advice and assistance on 2359 occasions.
- Due to the continued demand for our countywide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided 327 hours of tenancy support per week to single people, families, care leavers, people presenting with physical disabilities as well as individuals living in Temporary Emergency Accommodation.
- Cymdeithas Gofal The Care Society Community Support and Befriending service has continued to grow and at year end, provided up to 503 hours of support per week to 64 individuals throughout Ceredigion and North Pembrokeshire.

FINANCIAL REVIEW

Principal funding sources

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

Investment policy and objectives

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2021

Reserves policy

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to aim to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2021/22 is £1.16 million, therefore the target reserves are £580,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

Results:

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £246,817 (2020 surplus of £130,597), and reserves now stand at £727,741 (2020 £480,925).

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

FUTURE PLANS

Within the uncertain operating environment exacerbated by the Covid -19 pandemic and yet to be determined socio-political impact of Brexit, Cymdeithas Gofal The Care Society aims to adapt how existing services are delivered, improve efficiency and financial resilience and at the same time develop new innovative projects to meet need and strategic objectives within the broad mid-Wales region., All proposed strategic growth areas will be developed to meet known service user needs, whilst mitigating risk, with robust financial planning, strong business rationale and ensuring The Care Society remains financially sustainable. Future Plans Include –

- Facilitating a training Academy focussing on Supported Housing Training and employment together with delivery of Community Support Services from Canolfan Creuddyn Lampeter
- Enhancing Support Specialisms, embed PIE principles and explore regional and cross border support service opportunities
- Increasing Community Support contracts
- Increasing and improving Temporary accommodation provision
- Ensuring The Social Lettings Agency, Charity Shop and Shop Mobility services are financially viable based upon improved performance and incremental growth
- Promoting the services of Cymdeithas Gofal The Care Society.
- Reviewing the performance and financial sustainability of each project and remodelling services in line with commissioners and to meet the needs of service users.
- Upgrading IT infrastructure throughout Cymdeithas Gofal The Care Society
- Continuing to encourage and develop bilingualism throughout Cymdeithas Gofal The Care Society.

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure results against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before induction.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
 - Articles of Association
 - Finances and Finance Policy
 - Quality Assurance Systems
 - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

Organisational Structure

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who Barcud reports to the Trustees at regular meetings.

Key management remuneration

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.
4. Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

Cymdeithas Gofal The Care Society
Report of the Trustees
for the Year Ended 31 March 2021

Risk management

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 22nd July 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A P Hearn'.

A P Hearn - Chair

Report of the Independent Auditors
to the Members of
Cymdeithas Gofal The Care Society

Opinion

We have audited the financial statements of Cymdeithas Gofal The Care Society (“the charity”) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31st March 2021 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report of the Independent Auditors
to the Members of
Cymdeithas Gofal The Care Society

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential

for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.

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Report of the Independent Auditors
to the Members of
Cymdeithas Gofal The Care Society

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- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
 - We enquired of the trustees about actual and potential litigation and claims.
 - We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
 - In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Lee Cartwright (senior statutory auditor)
For and on behalf of Beever and Struthers, statutory auditor
20 Colmore Circus
Queensway
Birmingham
B4 6AT

Date

Cymdeithas Gofal The Care Society
Statement of Financial Activities
(Incorporating Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total Funds £	31.3.20 Total Funds £
INCOME AND ENDOWMENTS					
Donations and legacies	2	13,305	-	13,305	12,960
Charitable Activities					
Promotion of social inclusion	5	919,485	292,682	1,212,167	1,128,396
Other trading activities	3	42,967	-	42,967	75,921
Investment income	4	54	-	54	230
Other Income	6	88,365	-	88,365	8,592
Total		1,064,176	292,682	1,356,858	1,226,099
EXPENDITURE ON					
Raising funds	7	62,366	-	62,366	57,395
Charitable activities					
Promotion of social inclusion	8	736,740	310,935	1,047,675	1,038,107
Total		799,106	310,935	1,110,041	1,095,502
NET INCOME/(EXPENDITURE)		265,070	(18,253)	246,817	130,597
TRANSFER BETWEEN FUNDS	22	(12,044)	12,044	-	-
Total funds brought forward		422,828	58,097	480,925	350,328
TOTAL FUNDS CARRIED FORWARD		675,854	51,888	727,742	480,925

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society
Statement of Financial Position
As at 31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	14	<u>418,266</u>	<u>439,106</u>
		418,266	439,106
CURRENT ASSETS			
Debtors	15	344,478	358,999
Cash at bank and in hand		<u>446,247</u>	<u>165,190</u>
		790,725	524,189
CREDITORS			
Amounts falling due within one year	16	<u>(196,122)</u>	<u>(183,062)</u>
NET CURRENT ASSETS		594,603	341,127
TOTAL ASSETS LESS CURRENT LIABILITIES		1,012,869	780,233
CREDITORS			
Amounts falling due after more than one year	17	(285,128)	(299,309)
NET ASSETS		<u>727,742</u>	<u>480,925</u>
FUNDS			
Unrestricted funds	22	669,766	422,828
Restricted funds		<u>57,976</u>	<u>58,097</u>
TOTAL FUNDS		<u>727,742</u>	<u>480,925</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22nd July 2021 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816

The notes form part of these financial statements

Cymdeithas Gofal The Care Society
Statement of Cash Flows
For the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities:			
Cash generated from operations	1	304,102	39,041
Interest paid		(11,276)	(11,719)
Net cash provided by/(used in) operating activities:		282,826	27,322
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,137)	(25,120)
Grant received			25,342
Interest received		54	230
Net cash provided by/(used in) investing activities:		(1,083)	452
Cash flows from financing activities:			
Loan repayments in year		(10,555)	(10,112)
Intercompany loan		-	-
Net cash provided by/(used in) financing activities:		(10,555)	(10,112)
Change in cash and cash equivalents in the reporting year		281,057	17,662
Cash and cash equivalents at the beginning of the year		165,190	147,528
Cash and cash equivalents at the end of the year		446,247	165,190

The notes form part of these financial statements

Cymdeithas Gofal The Care Society
Notes to the Statement of Cash Flows
For the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.4.21	31.3.20
	£	£
Net income for the reporting year (as per the statement of financial activities)	246,817	130,597
Adjustments for:		
Depreciation charges	21,977	19,694
Amortisation of intangible assets	(3,269)	(422)
Interest received	(54)	(230)
Interest paid	11,276	11,719
(Increase) in debtors	15,521	(107,321)
(Decrease)/increase in creditors	12,834	(14,997)
Net cash provided by operating activities	304,102	39,041

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 50 years
Motor vehicles – Straight line over 5 years
Fixtures and fittings – Straight line over 5 years
Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

Taxation

Corporation tax

The charity is exempt from corporation tax on its charitable activities.

VAT

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital Grants

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	13,305	12,960

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop income	40,870	69,425
Shop Mobility rental income	2,097	6,496
Mobile phone cash back	-	-
Proceeds of sale	-	-
Other misc income	-	-
	42,967	75,921

4. INCOME

INVESTMENT

	31.3.21	31.3.20
	£	£
Deposit account interest	54	230

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20
	Activity	£	£
Rents receivable	Promotion of social inclusion	120,974	183,954
Management fees	Promotion of social inclusion	36,969	36,388
CCC – Managed Emergency Accommodation	Promotion of social inclusion	28,080	28,080
Rental and storage income	Promotion of social inclusion	-	-
Befriending income	Promotion of social inclusion	286,803	213,542
Credit Card income	Promotion of social inclusion	222	536
Service Level Agreement Income	Promotion of social inclusion	1,517	56
Miscellaneous income	Promotion of social inclusion	737,602	-

TOTAL

1,212,167

1,128,396

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

	31.3.21	31.3.20
	£	£
Welsh Government - S180 Bond Scheme	40,294	42,110
Welsh Government - S180 Night Shelter Funding	144,337	164,410
Welsh Government - S180 Accommodation Officer	37,543	39,225
Welsh Government - Innovation funding	58,923	46,705
Wardening		
Tai Ceredigion	8,419	19,826
Mid Wales Housing	1,706	3,904
Barcud	14,649	
Jasper House	54,117	
Community Benefit Fund	-	1,401
Ceredigion County Council		
Supporting People	297,819	297,819
Young Persons Project	32,285	32,285
Innovation Project	8,000	
Aberglassney Night Shelter	9,848	-
Other	-	6,617
Transition Funding	-	1,439
Shop Mobility	-	5,954
Mid & West Wales Fire Rescue	828	576
Garfield Weston - Shop Mobility	10,000	-
WCVA grant	11,586	-
Other Grants	7,249	2,811
TOTAL	737,602	665,082

6. OTHER INCOME

	31.3.21	31.3.20
	£	£
Furlough Income	12,471	135
Covid-19 Grants	70,000	-
Residual Input Tax	2,625	8,035
Amortisation	3,269	422
	88,365	8,592

7. RAISING FUNDS

Other Trading Activities	31.3.21	31.3.20
	£	£
Staff costs	35,242	31,280
Other operating leases	14,891	16,122
Insurance	657	647
Subscription	276	686
Sundries	220	82
Utilities	4,963	1,260
Postage, stationery, advertising & telephone	487	1,287
Travel & subsistence	6	520
Repairs & maintenance of equipment	2,071	1,486
Depreciation	342	333
Support costs	3,211	3,692
	62,366	57,395

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Promotion of social inclusion	973,291	74,384	1,047,675

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	685,553	601,804
Hire of plant and machinery	5,297	10,814
Insurance	7,645	7,344
Light & heat	17,432	17,272
Telephone	16,924	12,068
Postage & stationery	1,971	1,491
PR, marketing & promotions	225	645
Sundries	1,105	2,294
Internal Audit	-	1,361
Resettlement expenditure	122,248	161,003
IT, licenses & internet	14,192	5,794
Travel & subsistence	28,935	46,178
Grant expenditure	850	1,682
Legal & professional	9,261	10,447
Bank charges	1,563	1,146
Bad debts	2,771	6,356
Cleaning	3,407	4,134
Recruitment & training	850	1,538
Sub-contractors	17,639	37,502
Van costs	2,514	1,621
Depreciation	21,636	19,363
Interest payable and similar charges	11,276	11,719
	973,291	963,574
	973,291	963,574

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

10. SUPPORT COSTS

	Management £	Governance Costs £	Totals £
Other trading activities	3,151	60	3,211
Promotion of social inclusion	68,040	6,344	74,384
	71,191	6,404	77,595

Activity	Basis of allocation
Management	Staff costs
Governance costs	Staff costs

Support costs, included in the above, are as follows

Management	Other Trading Activities £	Promotion of social inclusion £	31.3.21 £	Other Trading Activities £	Promotion of social inclusion £	31.3.20 £
Staff Costs	-	4,523	4,523	-	1,019	1,019
Other	-	37	37	-	431	431
SLA Expenditure	3,151	63,480	66,631	3,161	67,687	70,848
	3,151	68,040	71,190	3,161	69,137	72,298
 Governance	 Other Trading Activities £	 Promotion of social inclusion £	 31.3.21 £	 Other Trading Activities £	 Promotion of social inclusion £	 31.3.20 £
Auditors remuneration	60	6,344	6,404	531	5,337	5,868
Cost of Trustee Meetings	-	-	-	-	59	59
	60	6,344	6,404	531	5,396	5,927

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	31.3.21 £	31.3.20 £
Auditor remuneration	6,000	5,868
Depreciation	21,977	19,694
Hire of plant and machinery	5,943	10,814

Other operating leases	<u>35,845</u>	<u>31,635</u>
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Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2020: £59, 1 Trustee)

13. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	666,674	577,933
Social Security costs	48,686	41,115
Other pension costs	<u>10,809</u>	<u>8,511</u>
	<u>726,169</u>	<u>627,559</u>

The average monthly number of employees expressed as full time equivalents:

	31.3.21	31.3.20
Charitable activities	29	26
Administration	<u>4</u>	<u>4</u>
	<u>33</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

14. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to property £	Fixture & Fittings £	IT Equipment £	Motor Vehicles £	Total	£
COST							
At 31st March 2020	498,602	63,532	15,241	14,964	2,875	595,214	
Additions	-	-	-	1,137	-	1,137	
Disposals	-	-	-	-	-	-	
At 31st March 2021	498,602	63,532	15,241	16,101	2,875	596,352	
DEPRECIATION							
At 31st March 2020	128,528	12,722	4,507	9,213	1,138	156,108	
Charge for the year	14,224	1,946	2,854	2,341	613	21,978	
Disposals	-	-	-	-	-	-	
At 31st March 2021	142,752	14,668	7,361	11,554	1,751	178,086	
NET BOOK VALUE							
At 31st March 2021	355,850	48,865	7,881	4,547	1,124	418,266	
At 31st March 2020	370,074	50,810	10,734	5,751	1,737	439,106	

Included in cost of land and buildings is freehold land of £143,000 (2020 - £143,000) which is not depreciated.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Gross rent arrears	46,394	32,293
Provision for bad debt	(8,137)	(7,685)
Net rent arrears	38,257	24,608
Amount owed by group undertakings	7,081	4,649
Prepayments, accrued income and other debtors	299,140	329,742
	344,478	358,999

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 18)	10,996	10,568
Trade creditors	78,154	54,311
Social security and other taxes	18,553	11,783
Capital grants deferred income	3,254	3,254
Other creditors	58,115	57,053
Accruals and deferred income	27,050	46,093
	196,122	183,062

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 18)	266,660	277,643
Capital grant deferred income	18,468	21,666
	285,128	299,309

18. LOANS

An analysis of the maturity of loans is given below:	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,996	10,568
Amounts falling between one and two years:		
Bank loans 1-2 years	11,443	10,997
Amounts falling between two and five years:		
Bank loans 2-5 years	37,247	35,800
Amounts falling in more than five years:		
Bank loans more 5 yrs by install	217,970	230,846

19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

	31.3.21	31.3.21	31.3.20	31.3.20
	Other	Property	Other	Property
	£	£	£	£
Within one year	-	54,800	1,118	63,129
Between two and five years	-	95,406	-	55,412
More than 5 years	-	36,000	-	-
	-	<u>186,206</u>	<u>1,118</u>	<u>118,540</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	277,656	288,211
	<u>277,656</u>	<u>288,211</u>

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.21 Total Funds £	31.3.20 Total Funds £
Fixed assets	418,266	-	418,266	439,106
Current assets	732,749	57,976	790,725	499,318
Current liabilities	(196,122)	-	(196,122)	(154,526)
Long-term liabilities	(285,128)	-	(285,128)	(302,974)
	<u>669,765</u>	<u>57,976</u>	<u>727,742</u>	<u>480,924</u>

22. MOVEMENT IN FUNDS

	At 01.04.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	422,828	258,982	(12,044)	669,766
Restricted funds				
Welsh Government – S180 Bond Scheme	36,171	(167)		36,004
Welsh Government – S180 Accommodation Officer	-	(167)	167	-
Welsh Government – S180 Rooflessness	(46)	(9,346)	9,392	-
Welsh Government – Innovation funding	-	(2,485)	2,485	-
Tai Ceredigion – Community benefit fund	-	-	-	-
WCVA Grant	-	-	-	-
Transition funding	3,942	-	-	3,942
Shop mobility	18,030	-	-	18,030
	<u>58,097</u>	<u>(12,165)</u>	<u>-</u>	<u>57,976</u>
TOTAL FUNDS	<u>480,925</u>	<u>246,817</u>	<u>-</u>	<u>727,742</u>

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

Note 22 Continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,058,088	799,106	258,982
Restricted funds			
Welsh Government - S180 Bond Scheme	40,304	40,471	(167)
Welsh Government - S180 Accommodation Officer	37,543	37,710	(167)
Welsh Government - S180 Night Shelter	144,337	153,683	(9,346)
Welsh Government - Innovation funding	65,000	67,485	(2,485)
WCVA Grant	11,586	11,586	-
Tai Ceredigion - community benefit fund	-	-	-
	298,770	310,935	(12,165)
TOTAL FUNDS	1,356,858	1,110,041	246,817

General funds – are available for use at the Trustees’ discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

S180 Bond Scheme – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

S180 Accommodation Officer – The principal objective of the ‘Accommodation Officer Scheme’ is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

Note 22 Continued

S180 Night Shelter – Rooflessness & Resettlement Initiative

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

Innovation funding - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically-and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Tai Ceredigion. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

Tai Ceredigion Community Benefit fund - Cymdeithas Gofal The Care Society Shop Mobility Scheme received a Community Benefit grant from Tai Ceredigion for purchase of two additional mobility scooters and accessories that will be added to the hire fleet. Models were purchased of a type that were in most demand from our customers. This will enable us to continue to provide improved access to the town and its facilities for those with mobility issues. Feedback has suggested that not only does the service help with general everyday needs such as shopping, attending appointments, etc., but also helps to promote integration, reducing isolation and having a general benefit to people's well-being.

Transition funding – Funded by Ceredigion County Council, Transition funding was provided for the use of the annual Rough Sleeper Count.

WCVA – Funded by Wales Council for Voluntary Action, this grant was awarded under the Voluntary Services Emergency Fund. The funding was to enable the purchase of mobile phones and laptops, and to contribute towards the cost of mobile phone calls, enabling Cymdeithas Gofal The Care Society to safely provide support services while adhering to social distancing during Covid-19 lockdown periods.

Shop Mobility Scheme – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

23. RELATED PARTY TRANSACTIONS

As of 1st April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Tai Ceredigion are made at arm's length on a commercial basis.

In November 2020, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

Purchases from Related Parties

During 2020/21 the detail of invoices from and payments made to Tai Ceredigion and then Barcud were as follows:

Tai Ceredigion	Invoiced	Payment received	Outstanding
Output VAT	£42,390.85	£42,390.85	£0.00
IT Equipment & Services	£2,574.24	£2,574.24	£0.00
Container Hire	£462.28	£462.28	£0.00
SLA – Finance, IT, Payroll & HR	£33,417.33	£33,417.33	£0.00
Audit Services	£4,000.00	£4,000.00	£0.00
Other	£1,572.32	£1,572.32	£0.00
Total	£84,417.12	£84,417.12	£0.00

Barcud	Invoiced	Payment received	Outstanding
Output VAT	£19,076.56	£820.93	£18,255.63
IT Equipment & Services	£10,458.53	£2,087.50	£8,371.03
Container Hire	£462.28	£231.14	£231.14
SLA – Finance, IT, Payroll & HR	£33,213.10	£16,606.55	£16,606.55
Audit Services	£3,465.00	£1,890.00	£1,575.00
Other	£2,264.60	£58.16	£2,206.44
Mobile Phones	£5,785.84	£2,110.68	£3,675.16
Total	£74,725.91	£23,804.96	£50,920.95

The balance owing to Barcud was settled on 23rd April 2021.

The Care Society did not make any purchases from Mid Wales Housing.

The Care Society is a tenant of Tai Ceredigion, now Barcud in one property, Yr Albion. During the Financial year 2019/20, rent received from The Care Society was £5,332.88.

Income from Related Parties

The Care Society provided both Tai Ceredigion and Mid Wales Housing with Wardening services. It continues to provide this service to Barcud.

In addition, The Care Society claims back PESM from its parent company (previously Tai Ceredigion, now Barcud).

Cymdeithas Gofal The Care Society
Notes to the Financial Statements
For the Year Ended 31 March 2021

Note 23 continued

Tai Ceredigion	Invoiced	Payment received	Outstanding
Wardening Services	£14,714.59	£14,714.59	£0.00
PESM	£10,076.45	£10,076.45	£0.00
Total	£24,791.04	£24,791.04	£0.00

Mid Wales Housing	Invoiced	Payment received	Outstanding
Wardening Services	£2,759.32	£2,759.32	£0.00

Barcud	Invoiced	Payment received	Outstanding
Wardening services to Barcud	£12,473.79	£6,171.17	£6,302.62
PESM	£1,559.42	£820.93	£778.49
Total	£14,073.21	£6,992.10	£7,081.11

Payment of the outstanding balance was received from Barcud on 4th April 2021.

24. POST BALANCE SHEET EVENT

Cymdeithas Gofal The Care Society has secured grant funding for a Training Academy focussing on Supported Housing Training. The grant is from the European Social Fund and run for 13 months from June 2021: Total value: £251,799.

Cymdeithas Gofal The Care Society
Detailed Statement of Financial Activities
For the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,960	12,960
Other trading activities		
Shop income	40,870	69,425
Shop Mobility rental income	2,097	6,496
Proceeds from Sale	-	-
Misc income	-	-
	<u>42,967</u>	<u>75,921</u>
Investment income		
Deposit account interest	54	230
Other income		
Furlough income	12,471	135
Covid-19 Grants	70,000	-
Residual input tax	2,625	8,035
Amortisation	3,269	422
	<u>88,365</u>	<u>8,592</u>
Charitable activities		
Rents receivable	120,974	183,954
Management fees	36,969	36,388
CCC – Managed Emergency Accommodation	28,080	28,080
Befriending Income	286,803	213,542
Credit card income	223	535
Service Level Agreement income	-	56
Misc income	1,517	759
Grants	737,602	665,082
	<u>1,212,167</u>	<u>1,128,396</u>
Total incoming resources	<u>1,356,858</u>	<u>1,266,100</u>
EXPENDITURE		
Other trading activities		
Staff costs	35,242	31,280
Insurance	657	647
Other operating leases	14,891	16,122
Subscription	276	686
Sundries	220	82
Utilities	4,963	1,260
Postage, stationery, advertising & telephone	487	1,287
Travel & subsistence	6	520
Repairs & maintenance of equipment	2071	1,486
Depreciation of tangible fixed assets	342	332
	<u>59,156</u>	<u>53,702</u>

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society
Detailed Statement of Financial Activities
For the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Charitable activities		
Staff Costs	685,553	601,805
Hire of plant and machinery	5,297	10,814
Insurance	7,645	7,344
Light and heat	17,432	17,272
Telephone	16,924	12,068
Postage and stationery	1,971	1,491
PR, marketing & promotions	225	645
Sundries	1,105	2,294
Internal audit	-	1,361
Resettlement expenditure	122,248	161,003
IT, licenses & internet	14,192	5,794
Travel & subsistence	28,935	46,178
Grant expenditure	850	1,682
Legal & professional	9,261	10,447
Bank charges	1,563	1,146
Bad debts	2,771	6,356
Cleaning	3,407	4,134
Recruitment & training	850	1,538
Sub-contractors	17,639	37,502
Van costs	2,514	1,621
Depreciation of tangible assets	21,636	19,363
Bank loan interest	11,276	11,719
	<u>973,291</u>	<u>963,574</u>
Support costs		
Management		
Staff Costs	4,523	1,019
Other	37	431
SLA Expenditure	66,631	70,848
	<u>71,190</u>	<u>72,298</u>
Governance costs		
Auditors' remuneration	6,404	5,868
Cost of Trustee meetings	-	59
	<u>6,404</u>	<u>5,927</u>
Total resources expended	<u>1,110,041</u>	<u>1,095,503</u>
Net expenditure	<u>246,817</u>	<u>130,596</u>

This page does not form part of the financial statements